

AN ACT

ENTITLED, An Act to revise certain definitions regarding the appraiser certification program.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That chapter 36-21B be amended by adding thereto a NEW SECTION to read as follows:

For the purposes of this chapter, appraisal practice is any valuation service, including appraisal, appraisal review, or appraisal consulting, performed by an individual acting as an appraiser.

Section 2. That § 36-21B-2 be amended to read as follows:

36-21B-2. For the purposes of this chapter, an appraisal is the act or process of developing an opinion of value of real estate for another and for compensation.

Section 3. That § 36-21D-3 be amended to read as follows:

36-21D-3. For the purposes of this chapter, an appraisal is the act or process of developing an opinion of value of real estate for another and for compensation.

An Act to revise certain definitions regarding the appraiser certification program.

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I certify that the attached Act  
originated in the

SENATE as Bill No. 60

\_\_\_\_\_  
Secretary of the Senate  
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\_\_\_\_\_  
President of the Senate

Attest:

\_\_\_\_\_  
Secretary of the Senate

\_\_\_\_\_  
Speaker of the House

Attest:

\_\_\_\_\_  
Chief Clerk

Senate Bill No. 60

File No. \_\_\_\_\_

Chapter No. \_\_\_\_\_

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Received at this Executive Office  
this \_\_\_\_\_ day of \_\_\_\_\_ ,

20\_\_\_\_ at \_\_\_\_\_ M.

By \_\_\_\_\_  
for the Governor  
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The attached Act is hereby  
approved this \_\_\_\_\_ day of  
\_\_\_\_\_, A.D., 20\_\_\_\_

\_\_\_\_\_  
Governor  
=====

STATE OF SOUTH DAKOTA,  
ss.  
Office of the Secretary of State

Filed \_\_\_\_\_, 20\_\_\_\_  
at \_\_\_\_\_ o'clock \_\_ M.

\_\_\_\_\_  
Secretary of State

By \_\_\_\_\_  
Asst. Secretary of State